At Taxsutra, as we enter our 10th year since the launch of our first portal - taxsutra.com, our endeavour has always been to raise the bar when it comes to quality of the tax information that is disseminated from our stable! A top-notch editorial team has been working round the clock over these 9 years to keep our subscribers abreast with the minute-by-minute happenings in the world of tax.

We are delighted to kick-off the new decade & year by unveiling our new initiative in the field of tax research - 'Taxsutra Pro.' As the name suggests, Taxsutra Pro is envisioned as an initiative dedicated to quality driven, in-depth research on burning tax issues/tax controversies/emerging areas. The research aims to arm our readers with comprehensive analysis on varied tax topics of contemporary significance.

Taxsutra Pro Research shall be available complimentary for our Patrons, who have subscribed to Enterprise License (IP based access) of any of our tax portals (Direct Tax, Transfer Pricing, GST).

In our maiden edition, Taxsutra Pro brings to you a 49 pages in-depth research focusing on the law relating to cancellation of the registration obtained by charitable institutions under section 12AA of the Income Tax Act, 1961 (“the “Act”), in order to obtain tax exemptions. The paper includes a detailed discussion on:

- Various principles that have evolved on cancellation of section 12AA registration through case law;
- Implications of the recent amendments to the cancellation provisions by the Finance (No. 2) Act, 2019, under which the power of the tax authorities to cancel the registration has been significantly widened;
- Implications of, and challenging tax liability under section 115TD of the Act, which imposes an additional tax as a consequence of cancellation of section 12AA registration;
- A unique case study on the most recent controversy on this point in Tata Trusts case, where we have provided our understanding of the main contentious points along with duelling arguments.

Those who wish to purchase a copy of our first edition of 'Taxsutra Pro', can write to sales@taxsutra.com or call our Business Development Head Kalpana Karthikeyan at 9820047188.