taxsutra All rights reserved

INCOME-TAX ACT, 2025

4: Compliances

Section 348 - Audit.

Where the total income of a registered non-profit organisation, without giving effect to the provisions of this Part, exceeds the maximum amount which is not chargeable to income-tax in any tax year, the accounts of such registered non-profit organisation for that tax year shall be audited by an accountant and the person in receipt of the income shall be required to furnish a report of an audit of such income by such date in the prescribed form, duly signed and verified by such accountant and setting forth such particulars, as may be prescribed.

Downloaded by @weboapps.com at 29/11/26 03:42pm