

INCOME-TAX ACT, 2025

Chapter XXII: OFFENCES AND PROSECUTION

Section 482 - False statement in verification, etc.

If a person makes a statement in any verification under this Act or under any rule made thereunder, or delivers an account or statement which is false, and which he either knows or believes to be false, or does not believe to be true, he shall be punishable,—

(a) in a case, where the amount of tax, which would have been evaded if the statement or account had been accepted as true, exceeds twenty-five lakh rupees, with rigorous imprisonment for a term which shall not be less than six months but which may extend to seven years, and with fine;

(b) in any other case, with rigorous imprisonment for a term which shall not be less than three months but which may extend to two years, and with fine.