taxsutra All rights reserved

INCOME-TAX ACT, 2025

Chapter XXII: OFFENCES AND PROSECUTION

Section 475 - Removal, concealment, transfer or delivery of property to prevent tax recovery.

Whoever, fraudulently removes, conceals, transfers or delivers to any person, any property or any interest therein, with the intent to prevent such property or interest therein from being taken in execution of a certificate drawn under section 413, shall be punishable with simple imprisonment for a term up to two years and with fine. [1]

1. Substituted by The Finance Act, 2026

For the words “rigorous imprisonment for a term which may extend to two years and shall also be liable to fine”, the words “simple imprisonment for a term up to two years and with fine

Downloaded by @weboapps.com at 29/11/26 09:29pm