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INCOME-TAX ACT, 2025

Chapter XXI: PENALTIES

Section 466 - Penalty for failure to comply with the provisions of section 254.

If a person fails to comply with the provisions of section 254, the Joint Commissioner, Deputy Director or Assistant Director or the Assessing Officer, may impose a penalty which may extend up to ₹25000 on him. [1]

1.Substituted by The Finance Act, 2026

For the figures “1000”, the figures “25000”

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