taxsutra All rights reserved

INCOME-TAX ACT, 2025

Chapter XXI: PENALTIES

Section 449 - Penalty for failure to collect tax at source.

If any person fails to collect the whole or any part of the tax as required under Chapter XIX-B, the Assessing Officer may impose on him, a penalty equal to the tax which such person failed to collect.

Downloaded by @weboapps.com at 29/11/26 05:22pm