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INCOME-TAX ACT, 2025

Chapter XXI: PENALTIES

Section 447 - Penalty for failure to furnish report under section 172.

*** [1]

1. Omitted by The Finance Act, 2026

447. Penalty for failure to furnish report under section 172.

If any person fails to furnish a report from an accountant as required by section 172, the Assessing Officer may impose a penalty of ₹100000 on such person.

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