taxsutra All rights reserved

INCOME-TAX ACT, 2025

A: Determination of tax in certain special cases

Section 192 - Tax in case of block assessment of search cases.

(1) Irrespective of anything contained in any other provisions of this Act, the total undisclosed income of the block period, determined under section 294 shall be chargeable to tax at the rate of 60%.

(2) The tax chargeable under sub-section (1) shall be increased by a surcharge, if any, levied by any Central Act.

Downloaded by @weboapps.com at 30/11/26 05:04am