

## INCOME-TAX ACT, 2025

### Chapter XII: MODE OF PAYMENT IN CERTAIN CASES, ETC.

#### **Section 187 - Acceptance of payment through prescribed electronic modes.**

Every person shall provide facility for accepting payment, through electronic modes as may be prescribed, in addition to other electronic modes, if any, being provided by him, where--

(a) such person is carrying on business or profession; and

(b) total sales, turnover or gross receipts in such business or profession exceeds fifty crore rupees during the immediately preceding tax year.