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INCOME-TAX ACT, 2025

Chapter XII: MODE OF PAYMENT IN CERTAIN CASES, ETC.

Section 187 - Acceptance of payment through prescribed electronic modes.

Every person shall provide facility for accepting payment, through electronic modes as may be prescribed, in addition to other electronic modes, if any, being provided by him, where––

(a) such person is carrying on business or profession; and

(b) total sales, turnover or gross receipts in such business or profession exceeds fifty crore rupees during the immediately preceding tax year.

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