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INCOME-TAX ACT, 2025

B.: Deductions in respect of certain payments

Section 137 - Deduction in respect of contributions given by any person to political parties.

An assessee, (other than a local authority and an artificial juridical person wholly or partly funded by the Government), shall be allowed a deduction for the amount contributed by him, other than by way of cash, during a tax year to a political party registered under section 29A of the Representation of the People Act, 1951, or an electoral trust.

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