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INCOME-TAX ACT, 2025

Chapter V: INCOME OF OTHER PERSONS, INCLUDED IN TOTAL INCOME OF ASSESSEE

Section 96 - Transfer of income without transfer of assets.

All income arising to any person by virtue of a transfer,––

(a) whether revocable or not, and whether effected before or after the commencement of this Act; and

(b) where there is no transfer of assets from which such income arises,

shall be chargeable to income-tax as the income of the transferor and shall be included in his total income.

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