

## INCOME-TAX ACT, 2025

### E: Capital gains

#### **Section 69 - Capital gains on purchase by company of its own shares or other specified securities.**

(1) If a shareholder or a holder of other specified securities receives any consideration from any company for the purchase of its own shares or other specified securities held by such shareholder or holder of other specified securities, then, subject to the provisions of section 72, the difference between the cost of acquisition and the value of consideration so received shall be deemed to be the “Capital gains” arising to such shareholder or the holder of other specified securities, as the case may be, in the year in which the company purchases the shares or other specified securities.

(2) If the shareholder receives any consideration of the nature referred to in section 2(40)(f), from any company in respect of buy-back of shares, then for the purposes of this section, the value of such consideration shall be deemed to be *nil*.

(3) For the purposes of this section, “specified securities” shall have the same meaning as assigned to it in *Explanation 1* to section 68 of the Companies Act, 2013.