

CBDT notifies extension of Safe Harbour Rules for AY 2023-24

Aug 09, 2023

CBDT releases Notification to extend applicability of Safe Harbour Rules under Rule 10TD of Income-tax Rules to AY 2023-24; Notifies that in sub-rule (3B), for the words and figures “assessment years 2020-21, 2021-22 and 2022-23”, the words and figures “assessment years 2020-21, 2021-22, 2022-23 and 2023-24” shall be substituted; Clarifies that this amendment is effective from 1st day of April, 2023 and applies to AY 2023-24 relevant to previous year 2022-23 and that no person is being adversely affected by giving retrospective effect to these rules