

PRESS RELEASE

FOR IMMEDIATE RELEASE

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IBFD and Taxsutra combine forces on international taxation

30 June 2016, Amsterdam – The Dutch publisher and independent centre of expertise on cross-border taxation IBFD (the International Bureau of Fiscal Documentation) and the Indian online publisher of domestic and international income tax rulings Taxsutra have signed a mutual collaboration and promotional agreement, covering both parties' products, services, expert opinions and news.

India is the seventh-largest economy in the world, on track to become the third-largest economy by the next decade. Recently, India's government eased foreign direct investment restrictions in several sectors to increase inflows, which will lead to a steep rise in demand for cross-border taxation knowledge and expertise. Therefore, both IBFD and Taxsutra, who have been collaborating for several years, acknowledged that formally combining their expertise on domestic and international tax administration may lead to extra added value for the clients of both organizations.

The alliance was signed by Director Mr Arun Giri, representing Taxsutra, and by Executive Board Member Mr Maarten Goudsmit, on behalf of IBFD. Taxsutra co-founders Arun Giri and Ameya Kunte describe this partnership with IBFD as a collaboration that will open up new frontiers: "We are delighted to partner up with IBFD and to bring their rich editorial content and world-class training courses to Indian tax professionals. Taxsutra and IBFD are recognized for their thought leadership in the tax information area, and through our joint efforts, we hope to set the bar even higher when it comes to dissemination of the latest tax news, along with cutting-edge analysis".

"We see this partnership with Taxsutra as one of the most important collaborations in India. Taxsutra is the leading player in the development of state-of-the-art tax information sources and solutions, and is therefore a natural partner for IBFD. We are convinced that this partnership will serve both companies to strengthen their mission in serving the Indian tax community by offering timely and relevant news and information on cross-border tax issues", says Maarten Goudstmit.

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About IBFD

<u>IBFD</u> is a leading international provider of cross-border tax expertise, with a long-standing history of supporting and contributing to tax research and <u>academic activities</u>. As an independent foundation, IBFD utilizes its global network of tax experts and Knowledge Centre to serve Fortune 500 companies, governments, international consultancy firms and tax advisors. Headquartered in Amsterdam, IBFD has regional offices in Beijing, Washington and Kuala Lumpur. IBFD's <u>Library and Information Centre</u> is widely regarded as the world's leading research facility in the field of international and comparative taxation.

Renowned as the expertise portal in the field of cross-border taxation and legislation, IBFD's powerful Tax Research Platform allows tax practitioners around the world to access a wealth of reliable and valuable content, enabling faster and more effective work.

<u>IBFD's complete coverage</u> further includes <u>courses</u>, journals and books, and a <u>Master's in International Tax Law</u> (in collaboration with the University of Amsterdam). IBFD also offers <u>government consultancy</u> and individual <u>client research services</u>.

About Taxsutra

Launched in 2011, India-based B2B portal www.taxsutra.com is a trusted online resource for corporate tax directors, policymakers and practitioners. With instant news alerts and incisive analysis on both domestic and international tax, coupled with unique features (such as Tax Ring, Taxsutra Insight, Litigation Tracker, Taxsutra TV and blogs), Taxsutra is a must-have for every tax professional. Given the increasing focus of tax administrations on transfer pricing, India's first exclusive portal dedicated to TP (www.tp.taxsutra.com) was also launched in October 2011.

Taxsutra has demonstrated its thought leadership through special coverage of the \$2 billion Vodafone tax case, BEPS and even some light banter with a microsite on tax and the Soccer World Cup. The editorial team comprises of experienced professionals with a media and consulting background. In addition to championing various niche events and workshops, Taxsutra also runs popular websites on indirect taxes, corporate law and accounting. A recently launched product to aid Indian tax professionals in their case law search, Orange, is sure to be a game-changer in the tax world.