

### **Repairs and insurance of machinery, plant and furniture.**

**31.** In respect of repairs and insurance of machinery, plant or furniture used for the purposes of the business or profession, the following deductions shall be allowed—

- (i) the amount paid on account of current repairs thereto ;
- (ii) the amount of any premium paid in respect of insurance against risk of damage or destruction thereof.

*Explanation.*—For the removal of doubts, it is hereby declared that the amount paid on account of current repairs shall not include any expenditure in the nature of capital expenditure.